

NOTICE OF FIRST MEETING OF COMMITTEE OF CREDITORS

OF

SEVENHILLS HEALTHCARE PRIVATE LIMITED

(Under Corporate Insolvency Resolution Process)

(CIN: U85110AP2004PTC043050)

Day & Date: 12th April 2018

Time: 10:30 am.

**Venue: 18.99 Latitude Banquets, 4th Floor, Trade View Building, Kamala Mills Compound,
Lower Parel, Mumbai 400 013**

NOTICE is hereby given that in accordance with the applicable provisions of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the first meeting of the committee of creditors (“CoC” or “Committee of Creditors”) of Sevenhills Healthcare Private Limited, (the “Company” / the “Corporate Debtor”) will be held on **Thursday, the 12th day of April 2018 at 10:30 a.m. in Mumbai at 18.99 Latitude Banquets, 4th Floor, Trade View Building, Kamala Mills Compound, Lower Parel, Mumbai 400 013** to transact the business as specified in the enclosed Agenda.

In accordance with Regulation 21 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP Regulations”), the authorised representative of the respective financial creditors forming the Committee of Creditors may attend / participate and vote in the aforementioned meeting. The authorised representatives are requested to carry an authority letter as per the format attached as Annexure A. The participants shall be able to participate through video conferencing or other audio and visual means. However, we request you to let us know your intention of attending the meeting through video conferencing by 12:00 noon on the 9th day of April 2018 to better facilitate the video conferencing process.

You are requested to kindly make it convenient to attend the meeting.

Notes to the Agenda appended hereto are an integral part of this Notice.

In terms of Section 21(2) of the Insolvency and Bankruptcy Code, 2016 (“Code”), a related party to whom a corporate debtor owes a financial debt shall not have any right to representation, participation and voting in meetings of the committee of creditors.

In terms of Regulation 21(3) of the CIRP Regulations, please note that vote of the members of the CoC shall not be taken at the meeting unless all members are present at such meeting.

We shall be grateful if you could e-mail us at least 1 (one) day before the date of meeting the names of your authorised representatives (along with their designations) attending the meeting. This will assist us in making suitable arrangements.

Sd/-

ABHILASH LAL

Interim Resolution Professional in the matter of SEVENHILLS HEALTHCARE PRIVATE

LIMITED

Communication Address

Mr. Abhilash Lal
C/o Alvarez and Marsal India Private Limited.
Units 703 & 704, 7th Floor, Tower A,
Peninsula Corporate Park, Ganpatrao Kadam Marg,
Lower Parel (West), Mumbai - 400013
Email: abhilash@abhilashlal.com

IBBI Registration Details

Regn. No. IBBI/IPA-001/IP-P00344/2017-18/10645

Registered address and mail ID with IBBI:

C 192, Belvedere Towers,
DLF Phase-II, Gurgaon 122022
Email: abhilash.lal@gmail.com

Date: 4 April 2018

Place: Mumbai

Enclosed:

- List of persons to whom the Notices have been sent;
- Agenda;
- Notes to Agenda;
- Authority Letter for Authorised Representative: Annexure – A.

Notice along with all enclosures sent to:

A. Financial Creditors – Members of Committee of Creditors

S.No.	Name of the Financial Creditor	Address of the Financial Creditor	Email-Id of the Financial Creditor
1.	Axis Bank	Strategic Solutions Group 7th Floor (North Side), Axis House, Axis Bank Ltd C-2 Wadia International Centre, P.B. Marg, Mumbai 400 025	Rohan.Jhaveri@axisbank.com Suyash.Singhaniania@axisbank.com Sushant.Mundankar@axisbank.com Santhosh.shetty@axisbank.com
2.	JM Financial (SBT, SBP, Allahabad Bank)	JM Financial Asset Reconstruction Company Limited (Formerly known as JM Financial Asset Reconstruction Company Private Limited) 7th Floor Cnergy Appasaheb Marathe Marg Prabhadevi Mumbai - 400025	sunil.subramanian@jmfl.com rakesh.kashimpuria@jmfl.com Yash.Choksi@jmfl.com Ankita.Puri@jmfl.com Vivek.grover@jmfl.com
3.	Union Bank of India	Union Bank of India, Industrial Finance Branch Union Bank Bhavan 239, First Floor, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400021	madhav.varma@unionbankofindia.com abhijit.basak@unionbankofindia.com cakvarma@unionbankofindia.com katkar@unionbankofindia.com cbsifbmumbai@unionbankofindia.com Ranjit.kumar@unionbankofindia.com
4.	State Bank of India (SBH and SBM)	State Bank of India Stressed Assets Management Branch-I, The Arcade, 2 nd floor, World Trade Centre, Cuffe Parade, Mumbai-400005	sbi.04107@sbi.co.in padmakumar.m@sbi.co.in narendra.dabhade@sbi.co.in narendra.dabhade@sbi.co.in arun.a.kumar@sbi.co.in
5.	Punjab & Sind Bank	Punjab & Sind Bank, #101, Shaheed Bhagat Singh Colony, Adjoining Sangam Big Cinemas, Andheri Kurla Road, Andheri East, Mumbai - 400059	b0499@psb.co.in zo.mumbai@psb.co.in ho.lr@psb.co.in zm.mumbai@psb.co.in
6.	UCO Bank	UCO Bank Asset Management Branch 4th Floor, 359 UCO Bank Building, Dr. DN Road, Fort, Mumbai-400001	mumamb@ucobank.co.in

S.No.	Name of the Financial Creditor	Address of the Financial Creditor	Email-Id of the Financial Creditor
7.	Canara Bank	Canara Bank, Fort Main Branch, Warden House, Sir P.M Road, Fort, Mumbai - 400001	fortcredit@canarabank.com ungratwarvm@canarabank.com pradeeppadman@canarabank.com rlcomcity@canarabank.com managercb0108@canarabank.com
8.	Central Bank of India	Andheri East Branch Central Bank of India, 1 st Floor "Vastu Darshan" B Wing, Near BMC Office, Andheri East, Mumbai - 400069	agmmumn0595@centralbank.co.in
9.	Bank of Maharashtra	Bank of Maharashtra, Vile Parle East Branch, Krishna Villa, First Floor, Monghibai Road, Vile Parle East – Mumbai 400057	brmgr53@mahabank.co.in
10.	Allahabad Bank	Allahabad Bank Marol Maroshi Branch, Seven Hills Hospital, Marol Maroshi Road, Andheri East, Mumbai - 400059	br.marol@allahabadbank.in

B. Corporate Debtor (without voting rights)

(i) Members of Board of Directors (suspended)

S.No.	Name of Directors	Residential Address	Email Address
1.	Jitendra Das Maganti	3901, 9th flr, Type-3, Seven Hills Hospital Qtrs, MM Road, Andheri (East) Mumbai 400059	cmd@sevenhillshospital.com
2.	Vankineni Kuchela Babu	9-17-28/5, Gitanjali Apartments, CBM Compound, Vishakhapatnam, Andhra Pradesh-530003	drkuchela.b@sevenhillshospital.com
3.	Maganti Renukarani	House No. 36, Ward No.5, Tarakarama Layout, Rushi Konda, Vishakhapatnam, Andhra Pradesh-530045	renumaganti@sevenhillshospital.com
4.	Neeraj Gupta	Flat No. 3, 2nd Floor, Samudra Gaurav Apartments, Worli Sea Face, Worli Mumbai 400025 MH IN	neeraj.x.gupta@jpmorgan.com

5.	Tanmaya Misra	4, Reshma, 13, Nargis Dutt Road, Pali Hill, Bandra (West), Mumbai-400050.	tanmaya.x.misra@jpmorgan.com
6.	Ashok Asthana	3206, Type-3, SevenHills Hospital Staff Quarters, Marol, Andheri East, Mumbai-400059.	drashok.a@sevenhillshospital.com

C. Operational Creditor (without voting rights)

Based on the verified claims as of the date of this notice, no operational creditor has aggregate dues in excess of ten per cent of the debt of the corporate debtor. Accordingly, no notice has been issued to operational creditors under Section 24 of the Code.

AGENDA FOR THE MEETING

Agenda for the first meeting of the Committee of Creditors of Sevenhills Healthcare Private Limited to be held on Thursday, the 12th day of April 2018 at 10:30 a.m. in Mumbai (18.99 Latitude Banquets, 4th Floor, Trade View Building, Kamala Mills Compound, Lower Parel, Mumbai 400 013)

Item No.	Particulars
A. <u>List of matters to be noted/ discussed</u>	
1.	To appoint Mr. Abhilash Lal, the Interim Resolution Professional (“ IRP ”), as the chairman of the meeting of Committee of Creditors
2.	To take roll call of participants including those attending through video conferencing or other audio and visuals means
3.	To take note of the CoC constituted by the IRP and the voting share update on financial creditors
4.	To ascertain the quorum of the meeting in accordance with Regulation 22 of the CIRP Regulations
5.	To take note of the actions taken by the IRP under Code
6.	To take note of the claims received by the IRP
7.	To take note of the related party transactions prior and subsequent to 13 March 2018 (“ Insolvency Commencement Date ”)
8.	To take note of the current state of business operations of the Corporate Debtor
9.	To take note of all litigations pending with or threatened against the Corporate Debtor and other material disputes
10.	To discuss and deliberate on the Information Memorandum
11.	To note and discuss the methodology of voting
B. <u>List of issues to be voted upon after discussions in the meeting</u>	
12.	To ratify and approve the expenses towards public announcement issued in relation to the CIRP
13.	To confirm and approve the appointment of Mr. Abhilash Lal (Registration No. IBBI/IPA-001/IP-P00344/2017-18/10645) as the resolution professional (“ RP ”) of the Corporate Debtor along with his fees and expenses
14.	To ratify the fees and expenses of Alvarez & Marsal India Private Limited (CIRP professional support services) and to approve their appointment and fee during the CIRP tenure
15.	To ratify the fees and expenses of Trilegal (legal counsel) and to approve their appointment and fee during the CIRP tenure
16.	To approve the reimbursement of insurance cost to the RP and Alvarez & Marsal India Private Limited
17.	To take note and approve raising of interim finance
18.	To discuss and approve remuneration of Directors of Sevenhills Healthcare Private Limited
C. <u>List of issues to be voted upon, subsequent to appointment of the RP by CoC</u>	
19.	To authorise the Resolution Professional to hold the future Meetings of the CoC at shorter notice of not less than 3 working days
20.	To approve the appointment of registered valuers as per Regulation 27 of the CIRP Regulations
D. <u>Any other matter with the permission of the Chair</u>	

Item No.	Particulars
21.	Vote of Thanks

Sd/-

ABHILASH LAL

Interim Resolution Professional in the matter of SEVENHILLS HEALTHCARE PRIVATE LIMITED

Communication Address

Mr. Abhilash Lal

C/o Alvarez and Marsal India Private Limited.

Units 703 & 704, 7th Floor, Tower A,

Peninsula Corporate Park, Ganpatrao Kadam Marg,

Lower Parel (West), Mumbai - 400013

Email: abhilash@abhilashlal.com

IBBI Registration Details

Regn. No. IBBI/IPA-001/IP-P00344/2017-18/10645

Email: abhilash.lal@gmail.com

Registered address with IBBI:

C 192, Belvedere Towers,

DLF Phase-II, Gurgaon 122022

Date: 4 April 2018

Place: Mumbai

P. S.: Notes to the Agenda appended hereto are an integral part of the Notice.

ANNEXURE A

Format of Authority Letter

Intimation of the identity details of the authorised representative (including an appointed insolvency professional) for the purposes of attending and voting at the first committee of creditors meeting of Sevenhills Healthcare Private Limited:

Name of the authorised person/ appointed insolvency professional: _____

Designation of the authorised person/ insolvency professional registration number:

Identity proof type: PERMANENT ACCOUNT NUMBER/ AADHAAR/ PASSPORT

Identity Proof Number: _____

Signature
Name of financial creditor
Designation of financial creditor

Signature of Authorised Representative

Name & Designation

#The authorised person is required to carry the identify proof specified hereinabove to the meeting.